



MEC  
OPINION NO.

2002.01.104

STATE OF MISSOURI

MISSOURI ETHICS COMMISSION  
P. O. BOX 1254  
JEFFERSON CITY, MISSOURI 65102

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January 15, 2002

At the January 14, 2002 meeting of the Missouri Ethics Commission, your request for an opinion was discussed. The following is the Commission's response to your question:

*Does section 130.021.4 RSMo allow that campaign funds may be kept in a brokerage house?*

The Commission has opined that the law requires an official depository account to be in a financial institution, which is state or federally chartered. This institution must provide records of deposits, cancelled checks or other cancelled instruments of withdrawal, evidencing each transaction. The statutes do not allow an official depository account to be held in a brokerage firm's money market account.

Sincerely,

Charles G. Lamb, Ph.D.  
Executive Director

MCR:bd

#### NOTICE

Anyone examining this advisory opinion should be careful to note that an opinion of the Missouri Ethics Commission deals only with the specific request to which the opinion responded and only as to the law as it existed at the date of the response and cannot be relied upon for any other purpose or in any other manner.